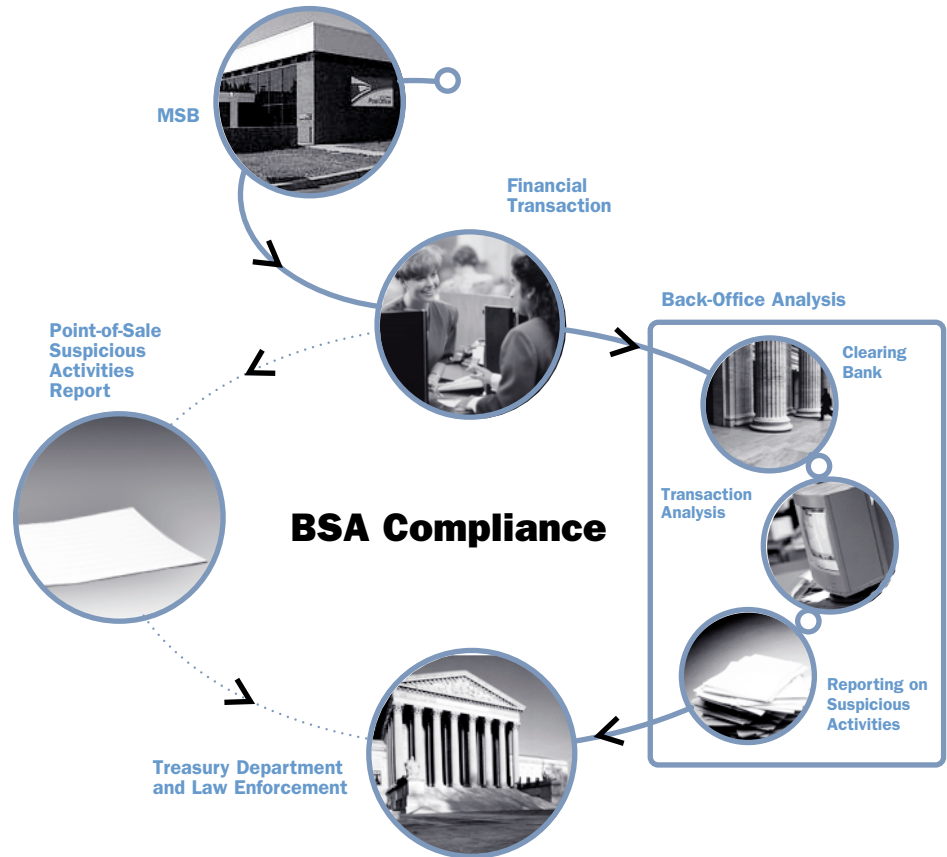


Information Builders is one of the largest independent software companies in the world. We work with over 11,000 customers to ensure their success by putting interactive and actionable information in the hands of everyone in the extended enterprise: employees, partners, suppliers, and customers.

Bank Secrecy Act Solutions

How the USPS Comprehensive Compliance System fights money laundering.



Fighting Money Laundering

The International Monetary Fund estimates the scope of money laundering at 2 to 5 percent of the world's gross domestic product – between \$600 billion and \$1.5 trillion. It is facilitated, most often unknowingly, by legitimate money service businesses (MSBs). Recent laws require MSBs to identify and report on suspicious activity. Ignorance of money laundering activities is not seen as an excuse under the law and opens the door for the imposition of serious fines and other penalties.

The Bank Secrecy Act (BSA) was created by Congress specifically to address money laundering. As an independent establishment of the Executive Branch, the U.S. Postal Service took a proactive approach and began to establish its own BSA Compliance Program in 1997.

The Postal Service sells money orders and stored-value cards and offers a funds transfer service, all of which makes it an MSB. Over 100,000 employees at more than 35,000 locations sell approximately 1 million money orders each day in addition to their

Find Out More

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other activities. The challenge faced by the Postal Service was to set up a compliance program that would provide training, monitor compliance, and – most importantly – automate the process to the greatest extent possible.

Award-Winning Compliance

Using Information Builders' business intelligence solutions, and with assistance from Information Builders' Consulting organization, the Postal Service built a comprehensive and secure BSA compliance system.

The USPS Comprehensive Compliance System (CCS) applies a complex set of business rules as it searches through millions of transactions. Unusual transactions are identified and their associated images are captured by clearing banks – in the USPS' case the Federal Reserve Bank – and transmitted to the USPS for further analysis to determine which ones must be reported as suspicious.

CCS is able not only to identify suspicious transactions, but also to reconstruct purchase patterns for further analysis and to support law enforcement investigations through online query and reporting capabilities. In addition, the application enables the compliance officer to ensure that employees are complying with all existing reporting requirements under the law.

The USPS Comprehensive Compliance System has received numerous awards, including a Medal of Recognition for Service to Society from the and *Computerworld* Honors Program. The U.S. Attorney General has also recognized the system as an effective anti-money laundering tool.



**2001
Computerworld
Honors Award**

GCN FEDERAL
GOVERNMENT
AGENCY
AWARD FOR
EXCELLENCE,
2001

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DN7503617.1203

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Printed in the U.S.A.
on recycled paper